

The upcoming UK renewable electricity support system from financier's perspective & Towards triple-A policies - More renewable energy at lower cost

A joint workshop of the
UK Department of Energy and Climate Change and the EU project *RE-Shaping*

London – St Martin-in-the Fields, Trafalgar Square, London WC2N 4JJ
Wednesday 9th November, 8.30-12.30

Participants

Representatives from the RE financing sector: invitees from DECC's mailing list and the consortium's contacts (42 invitees)

- David Tilstone (Head of renewables, Macquarie Infrastructure & Real Assets Europe) david.tilstone@macquarie.com

Representatives from MS

- Andre Poschmann (Germany BMU) Andre.Poschmann@bmu.bund.de
- Alon Carmel (UK DECC) Alon.Carmel@decc.gsi.gov.uk
- Ellen van der Velden (Netherlands, Ministry of Economic Affairs) E.P.M.vanderVelden@minez.nl
- Lisbeth Nielsen, Denmark (Danish Energy Agency) lin@ens.dk

Researchers from RE-Shaping consortium

- Isabelle de Lovinfosse (ECOFYS UK) I.deLovinfosse@ecofys.com
- Max Rathmann (Ecofys DE) M.Rathmann@ecofys.com
- Corinna Klessmann (Ecofys DE) C.Klessmann@ecofys.com
- Mario Ragwitz (Fraunhofer ISI) Mario.Ragwitz@isi.fraunhofer.de
- Simone Steinhilber (Fraunhofer ISI) Simone.Steinhilber@isi.fraunhofer.de
- Christian Panzer (TU Vienna) panzer@eeg.tuwien.ac.at

Agenda

8.30-9.00

Welcome and coffee

9.00 – 10.15 Towards triple-A policies - More renewable energy at lower cost

- Welcome by chairs & Introduction of participants (10 min)
- Introduction to the RE-Shaping project and key results by Mario Ragwitz, Fraunhofer ISI (25 min)
- Presentation of RE-Shaping paper 'Towards triple-A policies: More renewable energy at lower cost' by Max Rathmann, Ecofys (25 min)
- Discussion with participants (15 min)

10.15 – 10.30

Coffee break

10.30 – 12.15 The upcoming UK renewable electricity support system from financier's perspective

- Presentation of UK energy market reform: design of the contract for difference and elements under consideration, by DECC (30 min)
- Discussion on the UK system (75 min) – Facilitated by Isabelle de Lovinfosse, Ecofys
 - Financiers are invited to give feedback
 - Representatives from other Member States applying comparable premium systems and researchers from RE-Shaping consortium complement discussion with design solutions and rationale applied in other Member States

12.15 – 12.30

Conclusions of morning session (15 min)

13.00 – 13.30

Lunch

13.30 – 16.00 Stock-taking and benefiting from each others' experience

- Introduction of afternoon session (10 min)
- Stock-taking: Key differences and characteristics of support policies in UK, DE, NL, ES, DK (20 min)
- Brief presentation from MS on the key issues at stake regarding their FIP systems (10 minutes – see guidelines below) followed by feedback from participants and discussions to share experiences (20 minutes)
 - UK (30 min)
 - Germany (30 min)
 - NL (30 min)
 - Spain (30 min)
 - Denmark (30 min)
 - Assuming 4 out of 5 countries will be present

16.00 – 16.30

Coffee break

16.30 – 18.30 Discussion on key topics

- Brief introduction by MS on each topic (5 minutes - Why is the topic a priority? What is at stake? Feedback from other MS needed?) followed by discussion (30 min per topic)
Suggestion of potential topics:
 - Electricity market design and reference electricity price
 - Overall design of FIP (e.g. sliding, CfD)

- Critical design elements determining investment risk, e.g. ex-post vs. ex-ante premium determination, mandatory versus optional participation
- EU coordination: What elements of sliding FIP could be considered for coordination and would be beneficial from Member State perspective? Within what structure is such coordination imaginable? Could Member States imagine bringing such ideas into EU discussion?
- Growth control approach and support duration
- RE heat support
- Experience with calculation and accounting of costs for system services, e.g. balancing
- Comparison of institutional frameworks between countries – and think about how these will be able to deal with the challenges over the next 20 years.
- Conclusions and next steps on the key topics: Need for further discussions on some topics? New topics have emerged as priorities for further discussions? (15 min)

18.30 – 19.00

- Next steps – Setting up a series of rotational workshops (30 min)

19.30 – 22.00

Optional dinner, continued discussion